

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IKC FUND - Lux 0 - 100

a sub-fund of IKC FUND

class IC SEK (LU0690975619)

Management Company: FundRock Management Company S.A.

OBJECTIVES AND INVESTMENT POLICY

- ▶ The sub-fund aims to increase the value of its units by investing up to 100% in the global stock market.
- ▶ In order to achieve its objective, the sub-fund invests in equities, equity-related instruments, interest bearing instruments, or funds that in turn invest in such asset classes.
- ▶ The sub-fund may invest all its portfolio in instruments with exposure to equities when it is considered to be favourable. When conditions are deemed less favourable, the sub-fund may hold 100% of its assets in instruments with exposure to the interest rate market or from time to time and on a temporary basis only in cash deposits.
- ▶ The sub-fund can also use derivatives, such as but not limited to, futures, options and swap contracts, to achieve the sub-fund's investment objective or to mitigate risks.
- ▶ The sub-fund employs a top-down approach in order to determine the assets that are estimated to have favourable growth prospects. Under certain circumstances, when emerging markets show

favourable growth prospects, the sub-fund may have an exposure up to 85% of its net assets in emerging markets and up to 65% of its net assets in emerging market equities. The sub-fund may not invest more than 35% of its net assets in a single emerging market country.

- ▶ The sub-fund is actively managed without reference to a benchmark.
- ▶ The currency of the unit class is SEK.
- ▶ Under normal circumstances, you may sell your units any day on which banks are open for business in Luxembourg, except 24 December.
- ▶ These units are capitalisation units. Income and capital gains are reinvested.

Recommendation

- ▶ This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

RISK AND REWARD PROFILE



What does this synthetic risk and reward indicator mean?

- ▶ The units of class IC SEK are classified in category 6 because the value of the unit may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.
- ▶ The risk category for this unit class was calculated using simulated historical data. The risk category may not be a reliable indicator of the unit class's future risk profile. The risk category shown is not guaranteed and may change over time.
- ▶ The seven-category scale is complex, for example 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 sub-fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

Which materially relevant risks are not adequately captured by the synthetic risk and reward indicator?

- ▶ Liquidity risk: low liquidity might result in that it would be difficult or impossible to buy or sell an investment instrument in a timely manner and that the price could be lower or higher than expected.

- ▶ Credit risk: the sub-fund invests directly or indirectly in interest bearing instruments, for example bonds. If an issuer of such an instrument cannot pay interest or the nominal amount at maturity, the investment can lose some or all of its value.
- ▶ Emerging market risk: the sub-fund may be exposed to risk of countries and markets that have less developed political, economic and legal systems.
- ▶ The sub-fund may use derivatives. Due to their structure, the risk associated with these investment instruments may have a larger impact on the value of the sub-fund, than buying the underlying stock or investment instrument directly.
- ▶ Counterparty risk: the risk that a counterpart does not fulfill its obligations to the sub-fund (e.g. not paying an agreed amount or not delivering securities as agreed).
- ▶ Currency risk: the sub-fund may hold some of its investments in currencies other than the sub-fund's reference currency. Thus the value of the sub-fund may rise and fall due to currency movements.
- ▶ Concentration risk: the strategy employed by this sub-fund may lead to higher risk and volatility than a more diversified approach.
- ▶ Operational risk: the risk of loss resulting from e.g. system breakdowns, human errors or from external events.

How can I get more information about the risks of the sub-fund?

- ▶ Additional information concerning the risks of investment is indicated in the corresponding sections of the prospectus of the fund.

CHARGES

- ▶ The charges you pay are used to cover the running costs of the sub-fund, including the costs of marketing and distribution of units. These charges reduce the potential increase in value of an investment in this sub-fund.
- ▶ The entry and exit charges shown correspond to a maximum percentage which might be deducted from your capital invested into the sub-fund. In some cases you might pay less. You may contact your financial advisor or intermediary to be informed on the actual entry and exit charges.
- ▶ This unit class may be converted into units of another unit class of the same sub-fund or of another sub-fund. A maximum conversion fee of 2.00% is charged for the conversion of units.
- ▶ The ongoing charges relate to the annual charges; they were calculated on 31.12.2020. The ongoing charges may vary from year to year.
- ▶ The figure of the ongoing charges excludes:
 - Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

- ▶ For further information concerning charges, please consult the heading "Fees and expenses" of the fund's prospectus.

One-off charges taken before or after you invest

Entry charge	2.00%
Exit charge	2.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the fund over a year

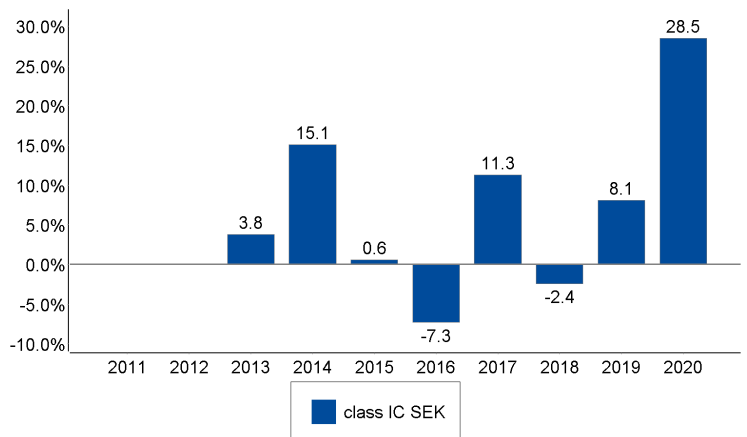
Ongoing charge	2.45%
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Charges taken from the fund under certain specific conditions

Performance fee	None
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PAST PERFORMANCE

- ▶ All charges and fees, except for the entry and exit charges, were taken into account.
- ▶ The past performance is calculated in SEK.
- ▶ Past performance is not a reliable indicator of future results.
- ▶ This sub-fund was launched in 2012 and the unit class in 2012.



PRACTICAL INFORMATION

Depository

- ▶ Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

Additional information and availability of the prices

- ▶ Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of units of IKC FUND - Lux 0 - 100 may be obtained free of charge from the registered office of the Management Company, the fund's depository, the fund's distributors or online at <https://fundinfo.fundrock.com/IKC/>. A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on the website www.fundrock.com, under section "Investor Information".
- ▶ The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

Liability

- ▶ FundRock Management Company S.A. may be held liable only on the basis of any statement contained in this document that is

misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Taxation

- ▶ The fund is subject to Luxembourg tax legislation. Your fiscal residence might have an impact on your personal tax position.

Specific information

- ▶ The sub-fund IKC FUND - Lux 0 - 100 may also issue other unit classes.
- ▶ Information about other unit classes that may be marketed in your country is available at the Management Company.
- ▶ This document describes a sub-fund and unit class of IKC FUND. The prospectus and financial reports are prepared for the entire IKC FUND.
- ▶ You have the right to convert your investment from units in one sub-fund into units of the same sub-fund or of another sub-fund. You can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.
- ▶ The assets and liabilities of each sub-fund of IKC FUND are segregated by law and with that the assets of the sub-fund will not be used to pay liabilities of other sub-funds of IKC FUND.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 08.02.2021.